

Directorbank supports NorthEdge Capital with appointment of Chairman and CFO at iPortalis



This week NorthEdge Capital announced the first investment from its recently closed SME Fund I, backing award-winning cloud services specialist iPortalis with a multi-million pound growth capital investment to support its global expansion plans.

Based in Harrogate, North Yorkshire, iPortalis provides cloud subscription management services to global enterprises, including unified billing and automated licence management software. The business is now positioned for ambitious growth including expanding its international client base, further developing its market leading technology, and tripling its workforce across the globe.

NorthEdge approached Directorbank's James Searby at the pre-deal stage to source an experienced Chairman and CFO to support iPortalis's existing management team in driving forward the business. Strong candidates were quickly identified for client interview with John Hawkins successfully appointed as Chairman and Neil Guilder as CFO.

John Hawkins is a seasoned Chairman with many years experience in PE-backed technology businesses. His extensive track record includes chairmanships at Kallidus, GFS, Exclaimer, BAB, Autologic, Isotrak, MLL Telecom and Wireless Logic - all PE-backed and the latter of which was sold for over 6x return on investment.

Neil is a serial PE CFO with a wealth of financial knowledge, bringing more than 20 years experience of supporting SME growth across Yorkshire for several mid-market PE houses.

These placements further demonstrate our strong expertise in the Tech sector and our capabilities in delivering positive outcomes for our regional private equity clients.

For further information, please contact:

*James Searby, Director
0113 297 8000
j.searby@directorbank.com*